

Automating AML and KYC compliance, onboarding, and monitoring



Simplifying cross-border compliance with Danish Crown

The complexity of cross-border compliance increases with each new regulation and each new market you enter. With a global customer base, Danish Crown could see that manual compliance processes couldn't scale. So, they implemented a risk-engine driven compliance automation & monitoring solution.



Verify customer identity
match and enrich
data records



Automatically assess risk
status and screen against
sanctions



Monitor compliance
status against current
and future regulations

Danish Crown is the world's largest pork exporter. With 89 processing facilities and offices in 38 countries, they serve a truly global network of customers. Many of these customers operate in markets where data - particularly beneficial ownership data - is hard to source.

"With customers all over the world, compliance is a challenge" says Helle Nielsen, Senior Manager, Credit Management & Compliance of Danish Crown. "And because we are owned by a collective of over 5,000 Danish Farmers, compliance is something that is very important to us. It's not just about regulation; it's about our reputation too."

CUSTOMER STORY | DANISH CROWN

Meeting ever-growing demands

As Anti-Money Laundering (AML) and Know Your Customer (KYC) regulations continue to grow, banks are placing increasing demands on manufacturers like Danish Crown to ensure their customers and suppliers comply with regulations and sanctions. It was clear Danish Crown's manual processes could not scale, so they looked into automated risk engines.

Automate onboarding workflows

Because Danish Crown already used Dun & Bradstreet D-U-N-S® Numbers to verify customer identities and enrich their records, they decided to test D&B Risk Analytics Compliance Intelligence (RACI). This solution enables risk parameters to be defined according to risk policy and assessed automatically during onboarding.

Automate sanction screening

To comply with sanction regulations, Ultimate Beneficial Ownership (UBO) data is required for each third party.

RACI is integrated with UBO registers around the world. In addition to this, it provides the deepest beneficial ownership tracking on the market. This is due to D-U-N-S having been an industry standard for over 60 years and providing data on over 580 million entities worldwide. This is particularly valuable in some of the African and Asian countries where Danish Crown operates and UBO data is difficult to source.

RACI is integrated with screening providers to screen against:

- Sanctions
- Watchlists
- Politically exposed persons (PEP)

Assess risk on multiple levels

RACI can also be used to assess other selected risk parameters, including:

- Financial risk
- Adverse media
- ESG performance
- Cyber risk

Always-on compliance monitoring

Because RACI is driven by 'living' data that is updated each day, it enables alerts that are triggered if a third party's compliance status changes.

And just as importantly, if a regulation changes, risk parameters can be reconfigured to identify any third parties that no longer comply.

Simplifying compliance

By adopting RACI as their compliance management solution, Danish Crown is now able to fulfil the banks compliance expectations in half the time it took previously. They have also reduced the false positives needing attention by approximately 80%.

Just as importantly, they now have a deeper understanding of who they are really doing business with and can better safeguard the reputation of themselves and their members.

Learn more about compliance automation and how it can help you..

[LEARN MORE](#)

A scalable solution for global compliance

"Even during a turbulent time - with fewer personnel and larger volumes - we are only using half the time on screening that we used to.

We are also having to deal with around 80% fewer false positives."



Helle Nielsen

Manager Credit Management & Compliance | Danish Crown